



**ESTATE AGENTS, LETTING AGENTS,
SURVEYORS & VALUERS**

www.tempertons.co.uk

23-25 HIGH STREET
NEWPORT
SHROPSHIRE
TF10 7AT

Telephone: (01952) 812519

Fax: (01952) 811581

newport@tempertons.co.uk

Referral Fees

Compliance with the Consumer Protection from Unfair Trading Regulations 2008

The latest guidance specifically addresses the issue of transparency of fees, including referral fees, within the Estate Agency sector.

An Estate Agent should disclose in plain terms

1. The price for its services, including any "compulsory" extras; and
2. Where a referral arrangement exists, that it exists and with whom; and
3. Where a transaction specific referral fee is to be paid, its amount; and
4. Where a referral retainer exists, an estimate of the annual value of that retainer to the Estate Agent or its value per transaction; and
5. Where the referral is rewarded other than by payment, an assessment of the annual value of the reward or the value of the reward per

Tempertons refer business to internal departments (however no referral fee is paid) and external companies, and to this end a full disclosure is set out below.

Mortgage/ Financial Services

Tempertons refer clients to the services of Carl Summers Financial Services, and receive a referral fee of 25% on legal completion.

Guild of Property Professionals

Tempertons are part of the **Guild of Property Professionals**, which has associated offices throughout the UK. As members, Tempertons receive a referral fee, amounting to 20%, nett, of the recommended Agents' selling fee, should Tempertons refer a client who subsequently sells through that agent. The referral fee is paid from the commission agreed between the Agent and the introduced seller. This is a national agreement between all members.



23-25 High Street, **Newport**, Shropshire TF10 7AT, 01952 812519
N J HUGHES MRICS and R D TEMPERTON MRICS



Suite 1, Ground Floor, Blount House, Hall Court, Hall Park Way, **Telford** TF3 4NQ, 01952 201700
A P TEMPERTON MRICS

